

May 1, 1973

(Begin Belt #18)

SENATOR CARSTENS: Mr. President, members of the Legislature, the committee amendments to LB 312, 312 by the way is a bill for extended facilities, it provides for and permits extended facilities for banks. This is limited facilities. I think Senator Schmit--it's Senator Schmit's bill and he'll explain the bill. Now the committee amendments that we adopted in committee are simply this that it limits the--it restricts the extended facilities to cities of 10,000 and over. In other words, cities of 10,000 and under are excluded. Now since the bill came out of committee and was advanced to General File I have received quite a bit of communication from various sources including a good many smaller banks who feel that this is discriminatory against them and if the bill were adopted, or if the committee amendments were adopted and the bill passed, that it would be discriminatory against smaller banks of cities under 10,000 population and for this reason I am going to now ask that the committee amendments--move that the committee amendments be rejected. There are now smaller banks in the cities of 10,000 and less who already have extended facilities, a fact that I did not know and we were not made aware of. There are some close to my own district. I have also had and I want to emphasize I certainly have not heard from all of the smaller banks. I have heard from a good many of the smaller banks in my own district and adjacent to my district who are opposed to this committee amendment, that if the bill is passed they would like to see it if it goes across the floor, they would like to see it without the committee amendment so that if cities, banks in cities of 2,000 or 1,000 or 5,000 wish to have extended facilities that come up in shopping centers or areas where they can better serve their customers they'd like to have the same privilege as larger banks. For this reason I ask that the committee amendments be rejected.

SPEAKER: Any further discussion? Further discussion on rejection of the committee amendments? Now are you ready for the question? Question is, shall the committee amendments be rejected? All those in favor of rejecting the committee amendments say aye, those opposed no. Committee amendments are rejected.

CLERK: Mr. President, there are further amendments pending by Senator Fred Carstens. Reads.

SPEAKER: Senator Carstens.

SENATOR CARSTENS: Well, now, that was the, that's the grandfather clause. That's to protect those banks that already have an extended facility. Now I believe that was in the, that would provide or apply in cities--if we had adopted the committee amendment to restrict this to cities of 10,000 and over we would have needed the grandfather clause in those cities under 10,000 that already have extended facilities and I believe I'm correct, Senator Schmit, it would be better to, not to, we don't need it, I'll withdraw, I ask unanimous consent, I'll just withdraw it.

SPEAKER: Senator Carstens has asked unanimous consent to withdraw his amendment. Any objections? If not, so ordered.

CLERK: Okay then, Senator Fred Carstens offers another amendment. Reads.

SPEAKER: Senator Carstens.

SENATOR CARSTENS: Mr. President, I move the amendment be adopted.

SPEAKER: Any discussion?

SENATOR CARSTENS: I want to very briefly explain this. At